Government of India Ministry of Finance Department of Revenue Central Board of Direct Taxes

New Delhi, 31st March, 2017.

PRESS RELEASE

CBDT notifies new Income Tax Return Forms for AY 2017-18

The Central Board of Direct Taxes has notified Income-tax Return Forms (ITR Forms) for the Assessment Year 2017-18. One of the major reforms made in the notified ITR Forms is the designing of a one page simplified ITR Form-1(Sahaj). This ITR Form-1(Sahaj) can be filed by an individual having income upto Rs.50 lakh and who is receiving income from salary one house property / other income (interest etc.) . Various parts of ITR Form-1 (Sahaj) viz. parts relating to tax computation and deductions have been rationalised and simplified for easy compliance. This will reduce the compliance burden to a significant extent on the individual tax payer. This initiative will benefit more than two crore tax-payers who will be eligible to file their return of income in this simplified Form.

Simultaneously, the number of ITR Forms have been reduced from the existing nine to seven forms. The existing ITR Forms ITR-2, ITR-2A and ITR-3 have been rationalized and a single ITR-2 has been notified in place of these three forms. Consequently, ITR-4 and ITR-4S (Sugam) have been renumbered as ITR-3 and ITR-4 (Sugam) respectively.

There is no change in the manner of filing of ITR Forms as compared to last year. All these ITR Forms are to be filed electronically. However, where return is furnished in ITR-1 (Sahaj) or ITR-4 (Sugam), the following persons have an option to file return in paper form:-

(i) an individual of the age of 80 years or more at any time during the previous year; or(ii) an individual or HUF whose income does not exceed five lakh rupees and who has not claimed any refund in the return of income,

The notified ITR Forms are available on the department's official website www.incometaxindia.gov.in

(Meenakshi J Goswami) Commissioner of Income Tax (Media and Technical Policy) Official Spokesperson, CBDT.

INDIAN INCOME TAX RETURN

[For Individuals having Income from Salaries, one house property, other sources (Interest etc.) and having total income upto Rs.50 lakh]

(Refer instructions for eligibility)

Assessment	y ear	

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	Return filed (Tick)[Please see instruction-] On or before due date- u/s139(1), Belated- u/s 139(4), Revised - u/s 139(5), u/s 119(2)(b), or in																															
	response to notice u/s																															
If revi	If revised/defective, then enter Receipt No. and Date of filing original return (DD/MM/YYYY)																															
If filed	If filed in response to notice u/s 139(9)/142(1)/148/153A/153C, enter date of such notice // /																															
Are yo	Are you governed by Portuguese Civil Code as per section 5A? Tick) 🗹 🗀 Yes 🗀 No (If "YES" fill PAN of the Spouse)																															
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B3 II																						В	3									
B4 Gross Total Income (B1+B2+B3) (If loss, put the figure in negative) B4()																																
	PART C – DEDUCTIONS AND TAXABLE TOTAL INCOME (Refer instructions for Deduction limit as per Income-tax Act)																															
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Any Other (Please specify section)																																
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D7 Interest u/s 234A											D8	23	34B						D9				34C									
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VERIFICATION

Stamp Receipt No., Seal, Date & Sign of Receiving Official

Date:

son/ daughter of

solemnly declare

I, that to the best of my knowledge and belief, the information given in the return is correct and complete and in accordance with the provisions of the Income-tax Act, 1961.

Sign: